

Somerset Ornithological Society

Treasurer's Annual Report 2025

Key Points

- Income
 1. Slightly down ytd vs. 2024: -£58.09 (excluding donations & NS&I interest).
 2. Small increase in total Membership Subs of £125.00, appear to be many fragmented payments!
 3. Legacy £14.00 S/Os reducing as expected - will need to be compensated for in longer term.
- Outgoings
 1. Impressive reduction of insurance costs noted!
 2. Expected reduction in postage costs as more members on-line.
 3. Most of Annual Report costs still pending - estimated in forecast.
- Net Position
 1. Forecast excess of receipts over outgoings in 2025: £1,750.
 2. Note £3,000 donation from 2024 included.
 3. Short term we are in a good position, we need to address longer term (2 to 5 year) position.
 4. Total Assets at end of 2025 forecast to be c.£19,100.00.

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Treasurer's Report to Date and Forecast to end of 2025

	Category	Sub-category	2024	2025 to1st Nov	Dec 25 Forecast	Trend	Comment
INCOME	Subscriptions		7038.00	7163.00	7163.00	➡	Subs income from c.390 paying members.
	Donations	Non-cancelled S/O	964.00	826.00	826.00	⬇	59 @ £14 This likely to reduce rapidly in future years.
	Donations	Other		250.00	250.00		
	Sales	Reports	112.50	110.39	110.39		
	Interest	NS&I Investment	42.98	0	0		Included in NS&I account for 2025.
TOTAL			8157.48	8349.39	8349.39	191.91	
EXPENDITURE	Meetings	AGM	94.00	119.50	119.50		
	Meetings	Zoom Subs	155.88	155.88	155.88		
	Insurance	Public Liability Insurance	234.50	142.25	142.25		Significant reduction achieved
	Website	Consultant & Domain fees	390.00	Pending	90.00		
	Expenses	Inc Postage for non-online Members	210.37	109.14	102.15		
	Refunds	Misc	18.00	28.00	28.00		
	Annual Report	Design	5300.22	2328.00	2328.00		
	Annual Report	Printing & Postage		Pending	3500.00		Assume cost increases
	Annual Report	Binding	78.00	Pending	100.00		Assume cost increases
TOTAL			6610.79	2882.77	6565.78	-45.01	
BALANCE NatWest (EOY)			11726.00	17155.20	13509.61	1783.61	Forecast + £1750 in year
NS&I Investment			5597.83	5597.83	5640.00	42.17	Need to progress Signatory change.
GRAND TOTAL			17323.83	22753.03	19149.61	1825.78	

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Recommendations

For Committee agreement:

We adopt a standard approach to approving the funding of project type expenditure (>£500) to ensure wider membership agreement and governance: A simple form to be produced for each proposal to address the following:

1. What is the proposal?
2. What is the funding request, including timeframes?
3. Who is managing it?
4. What are the benefits for the SOS (inc legacy)?
5. What are the risks / liabilities?

Committee to approve <£500, AGM vote for >£500. Approval would be Chair & Treasurer subject to approvals.

For Committee consideration:

We need to find ways over the next couple of years to compensate for the reducing income from legacy S/O's.
i.e. increase Membership base / increase Subs / Grants / Other